Annual General Meeting

2013 PROXY - Annual General Meeting of Shareholders

Aperam

This proxy card must be received by Citibank, N.A., at the address indicated below, prior to 10:00 A.M. (New York time) on May 3, 2013 for action to be taken.

Aperam, a société anonyme (public limited company) governed by the laws of Luxembourg Ordinary Shares - Proxy

Annual General Meeting of Shareholders to be held on May 8, 2013 at 15:00 p.m. (local time) at Hotel Le Royal at 12, Boulevard Royal, L-2449 Luxembourg, Grand-Duchy of Luxembourg.

THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS OF APERAM FOR THE 2013 ANNUAL GENERAL MEETING OF SHAREHOLDERS

The undersigned, who is the holder of record of the Ordinary Shares of New York Registry of Aperam identified above, hereby acknowledges receipt of the Convening Notice for the 2013 Annual General Meeting of Shareholders and hereby appoints Citibank, N.A. through its agents, with full power of substitutions, on behalf and in the name of the undersigned to represent the undersigned at the 2013 Annual General Meeting of Shareholders of Aperam to be held on May 8, 2013, at 15:00 p.m. (local time) at Hotel Le Royal at 12, Boulevard Royal, L-2449 Luxembourg, Grand-Duchy of Luxembourg, and at any adjournment or adjournments thereof, and to vote all Ordinary Shares of New York Registry which the undersigned would be entitled to vote if then and there present on the matters and in the manner set forth on the reverse of this proxy card hereby revoking any proxy previously given.

IMPORTANT NOTICE REGARDING THE AVAILABILITY OF PROXY MATERIALS FOR THE ANNUAL GENERAL MEETING OF SHAREHOLDERS TO BE HELD ON MAY 8, 2013

A copy of the documentation related to the Meeting is available on the Company's website www.aperam.com under "About" - "Investors & Shareholders" - "Shareholders" Meetings" - "8 May 2013 - Annual General Meeting of Shareholders".

The New York Registrar and Transfer Agent's Notice of Annual General Meeting of Shareholders, the form of proxy card and the Agenda (included in the Convening Notice) of the 2013 Annual General Meeting of Shareholders are also available at the above internet address.

This proxy will be automatically invalidated if the undersigned is no longer the holder of record of the referenced Ordinary Shares of New York Registry after 6:00 p.m. (New York time) on April 24, 2013.

Please indicate on the reverse side of this proxy card how your shares are to be voted. This proxy card must be marked, signed and returned to Citibank, N.A. prior to 10:00 A.M. (New York time) on May 3, 2013, in order to be counted.

If this proxy card is signed and timely returned to Citibank, N.A. but no specific direction as to voting is marked as to an issue, the undersigned shall be deemed to have given a proxy to vote "FOR" all Proposals and as said proxies deem advisable on all other matters as may come before the Meeting.

Proposed Resolutions of the Annul General Meeting

- I Approval of the Consolidated Financial Statements as of and for the year ended 31 December 2012
- II Approval of the Parent Company Annual Accounts as of and for the year ended 31 December 2012
- III Allocation of results, determination of dividend and of compensation for the members of the Board of Directors in relation to the financial year 2012
- IV Approval of the amount of total remuneration for the members of the Board of Directors in relation to financial year 2012
- V Discharge of the directors
- VI Approval of the re-election of Mr. Lakshmi N. Mittal as director of Aperam for a three-year mandate that will automatically expire on the date of the general meeting of shareholders to be held in 2016
- VII Approval of the re-election of Mr. Romain Bausch as director of Aperam for a three-year mandate that will automatically expire on the date of the general meeting of shareholders to be held in 2016
- VIII Approval of the re-election of Mr. David B. Burritt as director of Aperam for a three-year mandate that will automatically expire on the date of the general meeting of shareholders to be held in 2016
- IX Approval of the re-election of Ms. Kathryn A. Matthews as director of Aperam for a three-year mandate that will automatically expire on the date of the general meeting of shareholders to be held in 2016
- X Approval of the re-election of Mr. Aditya Mittal as director of Aperam for a three-year mandate that will automatically expire on the date of the general meeting of shareholders to be held in 2016
- XI Approval of the re-election of Mr. Gonzalo Urquijo as director of Aperam for a three-year mandate that will automatically expire on the date of the general meeting of shareholders to be held in 2016
- XII Appointment of a réviseur d'entreprises agréé (authorised statutory auditor) for the purposes of the audit of the Consolidated Financial Statements and the Parent Company Annual Accounts as of and for the year ended 31 December 2013
- XIII Approval of grants of share based incentives under the Management Committee Performance Share Unit Plan

A Issues Aperam

Annual General Meeting

	For Against Abstain		For	Against	Abstain
Proposal I		Proposal X			
Proposal II		Proposal XI			
Proposal III		Proposal XII			
Proposal IV		Proposal XIII			
Proposal V					
Proposal VI					
Proposal VII					
Proposal VIII					
Proposal IX					

B Authorized Signatures - Sign Here - This section must be completed for your instructions to be executed.

If this Proxy Card is signed and timely returned to the NY Registrar and Transfer Agent but no specific direction as to voting is marked above as to an issue, the undersigned shall be deemed to have given a proxy "FOR" the unmarked issue and as the proxy holder(s) deem advisable on all other matters that may come before the Meeting.

If this Proxy Card is signed and timely returned to the NY Registrar and Transfer Agent but multiple specific directions as to voting are marked above as to an issue, the undersigned shall be deemed to have given a proxy to give an "ABSTAIN" voting instruction for such issue.

Please be sure to sign and date this Proxy Card.

Please sign your name to this Proxy Card exactly as printed. When signing in a fiduciary or representative capacity, give full title as such. Where more than one owner, each MUST sign. Proxy Cards executed by a corporation should be in full name by a duly authorized officer with full title as such.

Signature 1 - Please keep signature within the line

Signature 2 - Please keep signature within the line

Date (mm/dd/yyyy)